

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2056 - HB 2435

February 8, 2018

SUMMARY OF BILL: Reduces, from seven to five days, the period of time from the effective date of the structured lease agreement or the amendment to a lease making it a structured lease agreement, that a municipality must provide public notice disclosing the purpose and details of the structured lease agreement.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Reducing the period of time, prior to the effective date of a structured lease agreement, by which a municipality must provide public notice of details of such lease agreement, will have no significant impact on state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Reducing the period of time, prior to the effective date of a structured lease agreement, by which a municipality must provide public notice of details of such lease agreement will have no significant on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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